Uganda has emerged as the star performer in East Africa’s real estate market, according to the latest Knight Frank report. The country has seen a significant surge in demand for high-quality office space, retail outlets, and industrial facilities, outpacing its neighbors Kenya, Tanzania, and Rwanda.

The report attributes Uganda’s success to a robust economic recovery post-pandemic, coupled with increased business activity and a growing consumer base. Kampala, in particular, has witnessed a surge in occupancy rates for Grade A office spaces, as businesses seek modern and efficient work environments.

The retail sector in Uganda is also thriving, with a shift from traditional markets to modern shopping centers. Increased consumer spending has fueled demand for retail space, leading to new developments across the country.

Uganda’s industrial sector is on an upward trajectory, driven by government initiatives to establish industrial zones and the growing e-commerce market. This has attracted both domestic and international investors seeking to capitalize on the country’s expanding manufacturing and logistics capabilities.

While Kenya, Tanzania, and Rwanda are also experiencing growth in their real estate sectors, Uganda’s performance has been particularly impressive. All four countries are expected to maintain strong economic growth in the coming years, creating favorable conditions for real estate investment.