

Like many global companies which take steps to protect their investments in uncertain markets, Swiss coffee company Sucafina has secured a \$9.97 million guarantee to protect its business in Rwanda.

In 2023/2024, Rwanda's coffee export revenues dropped by 32.1 per cent to \$78.7 million, down from more than \$115.9 million in 2022/2023, according to data from the 2023/2024 report by the Ministry of Agriculture and Animal Resources (MINAGRI).

The guarantee, lasting 11 years, will cover risks like war and civil unrest. This move comes as instability continues in the eastern Democratic Republic of the Congo (DRC), which could impact the wider region.

This step shows Sucafina's commitment to staying in Rwanda, a major coffee producer. It ensures the company's investments with RWACOF Coffee in Rwanda are safe, even if challenges arise due to regional tensions.

Rwandan coffee has been one of the best brewed in the world. It has scooped some international awards such as "Best of the Best" and "Coffee Lover's Choice" in a competition that attracted brands from nine countries around the world. The major markets of Rwandan coffee are the United States, Europe and Asia (Switzerland, UK, Belgium, Singapore, etc.).

Rwacof Exports, one of Rwanda's top coffee exporters, sources and processes high-quality coffee for global markets. This guarantee helps keep operations stable, securing jobs for farmers and workers in the coffee industry.

Coffee is a key part of Rwanda's economy, bringing in foreign income. By securing this guarantee, Sucafina helps build confidence in Rwanda's business environment and may encourage more investment, even amid uncertainties in neighboring DRC.

Many global companies take steps to protect their investments in uncertain markets. Sucafina's move follows this trend, ensuring long-term stability for its coffee operations despite regional challenges.