

Rwanda's position as one of Africa's strongest performers in debt transparency and investor relations could help strengthen confidence among international investors as the country seeks to expand access to global financial markets.

The recognition follows the release on July 14, of the 2026 Investor Relations and Debt Transparency Report by the Institute of International Finance (IIF), which ranked Rwanda among the top-performing emerging and developing economies assessed worldwide.

Rwanda scored 43.4 out of 50 points, matching South Africa for the highest score in Africa among the countries reviewed in the report.

The assessment examined how countries communicate with investors, manage public debt and maintain engagement with international financial markets. It covered 57 emerging and developing economies, with Rwanda among four new countries included in the 2026 edition.



The IIF highlighted Rwanda's progress in providing investors with timely and reliable financial information, as well as its approach to managing public debt and maintaining transparent communication with financial stakeholders.

For investors, transparency in public finances has become an increasingly important factor when assessing emerging markets. Countries that provide clear information about their debt position and economic outlook are generally better placed to build confidence, access financing and manage borrowing costs.

The ranking comes as Rwanda continues efforts to strengthen its relationship with investors through its investor relations programme, launched in 2025 under the Ministry of Finance and Economic Planning (MINECOFIN).

The programme aims to improve communication between the government, investors, international financial institutions, credit rating agencies and other stakeholders by providing regular and accessible information on public debt and economic performance.

Rwanda's first inclusion in the IIF report marks a milestone in its efforts to improve its visibility among global investors. The country had not previously been included in the annual assessment, which has been published since 2005.

The latest recognition comes at a time when Rwanda is seeking to attract more investment and maintain access to international financing to support its development priorities.

The country's economy recorded strong growth in recent years, expanding by 10 percent in the first half of 2025, while annual growth for 2025 stood at 9.4 percent.

Rwanda has also continued to work with international financial institutions, including securing long-term financing arrangements such as a \$250 million loan from the International Monetary Fund (IMF).

The IIF report said stronger investor relations and transparency can help countries improve their reputation in international markets and create conditions for more stable access to financing.

Rwanda's latest ranking places it among African economies seeking to build investor confidence through improved financial disclosure, responsible debt management and closer engagement with global markets.