

The Rwandan Franc (RWF) has slightly depreciated against the U.S. Dollar (USD) over the past week, with the exchange rate reaching 1 USD = 1,401 RWF on February 14, up from 1,396 RWF a week earlier.

This 0.36% decline comes as the National Bank of Rwanda (BNR) decides to maintain its Monetary Policy Committee (MPC) rate at 6.5%, signaling a continued focus on inflation control and economic stability.

BNR stated that inflation remains within the target range of 2% to 8%, despite food price pressures caused by unfavorable weather conditions. The decision to hold rates reflects the central bank's strategy to support economic growth while keeping inflation in check.

With global economic uncertainties persisting, experts warn that fluctuations in the exchange rate could impact import costs and debt servicing. Analysts suggest that monetary policy adjustments and external economic conditions will play a key role in shaping Rwanda's financial stability in the coming months.