Rwanda and Qatar on Monday signed an agreement to avoid double taxation and prevent financial evasion between the two countries, the deal was signed at the General Tax Authority’s (GTA) headquarters in Doha, Qatar.

The agreement was signed by GTA President Ahmed bin Issa Al Mohannadi, and Rwanda’s Ambassador to Qatar H E Francois Nkulikiyimfura, in the presence of the Director of African Affairs Department Ministry of Foreign Affairs Ambassador Abdulrahman bin Mohammed Al Dosari.

The agreement aims to eliminate double taxation between the two countries, solve obstacles that may restrict the movement of capital and encourage trade exchange, increase investment opportunities between the two sides through individuals and corporates, and enhance international standards of transparency through the exchange of documented financial information.

This agreement also stipulates important economic articles in maritime and air transport, joint ventures, and other areas such as dividends, interest, and royalties, in line with the strengthening of economic relations between the two friendly countries.

Qatar has previously signed several agreements to avoid double taxation and prevent financial evasion with several other countries.