Rwanda and Qatar Airways have signed an airport deal that will see the two parties set up a joint venture to build, own, and operate the new airport in Bugesera District.

The two concluded an investment partnership for Rwanda’s new international airport. The partnership features three agreements to build, own, and operate the state-of-the-art facility.

Qatar Airways agreed to take a 60% stake in the project, which as a whole is valued at around $1.3 billion.

The new airport is being redesigned to accommodate seven million passengers per year, with a second phase for 14 million passengers a year expected to start by 2032.

The agreements signed today mark a key milestone in the development of Rwanda’s vibrant aviation sector, in the context of the excellent bilateral relationship between Qatar and Rwanda.