The Minister of Finance and Economic Planning, Dr. Uzziel Ndagijimana and the Germany Ambassador to Rwanda, Dr.Thomas Kurz have signed a financing agreement worth € 52.108 million (Approximately Frw 53 billion).

The grant agreement will support the Green City Kigali, a Sustainable Urban Development initiative (with €20 million), Decentralization and Good Governance (with additional €18 million) as well as the Promotion of Growth and Export oriented SMEs (with additional € 14.1 million).

This financing agreement will contribute to implementation of Government of Rwanda's priority areas, such as Decentralization/Good Governance, Employment Creation, as well as Green Growth Strategy which will contribute to the achievement of Rwanda's long term development goals.

Development Cooperation between Rwanda and Germany focuses on Decentralization and Good Governance, TVET, Private Sector Development including export finance, Green Urban Development as well as improved access to energy and digitalization.

The Federal Republic of Germany and the Republic of Rwanda enjoy a long standing bilateral cooperation and today's financing agreement is another milestone in strengthening this excellent cooperation.

Bilateral Cooperation between Rwanda and Germany began in the year 1963. KFW and GIZ are the implementing Agencies on behalf of the Federal Republic of Germany: GIZ through Technical Cooperation and KFW through Financial Cooperation.

Every two years, both countries hold Intergovernmental Negotiations (IGN) to fix the modalities of a new development program. The next IGN for the period of 2020 -2022 are expected to take place in Kigali in September 2020.