

Yesterday in Paris, Rwanda and France signed Double Taxation Avoidance Agreement (DTAA), which serves as a foundation for creating a stable and favorable business environment for cross-border income between the two countries.

The DTAA is aligned to Rwanda's medium-to-long-term objective of positioning itself as a thriving financial hub.

Beyond attracting additional French investments to Rwanda and ensuring a predictable tax environment for existing ones, the DTAA will foster outbound investments, curb illicit financial flows, and safeguard against discriminatory tax practices.

During the signing, France was represented by its Minister of State for Development, Francophonie and International Partnerships Ms. Chrysoula Zacharopoulou. In addition, Rwanda was led by its Minister of Finance and Economic Planning Dr Uzziel Ndagijimana.