The Rwandan government and China have signed an economic and technical cooperation agreement for a grant worth RMB Yuan 400 million (approximately U$ 60 million). The agreement was signed by Dr. Uzziel Ndagijimana, the Minister of Finance and Economic Planning and the Chinese Ambassador to Rwanda, RAO Hongwei.

Minister Ndagijimana and Ambassador Hongwei also signed a debt cancellation agreement worth RMB Yuan 40 million (approximately an equivalent of US$ 6 million.

“We appreciate this support by the Government of the People’s Republic of China during these challenging times caused by COVID-19 pandemic. This debt cancellation will free some resources that were otherwise going to be used for debt payment,” Minister Ndagijimana said. “The grant of RMB Yuan 400 Million is significant and will be used for a priority project to be agreed upon. I take this opportunity to thank the People’s Republic of China for the continued support and cooperation in major sectors of our development, mainly: Transport, Agriculture, Health, Education and Energy”.

His Excellence Ambassador RAO Hongwei said, “Rwanda and China are time-tested friends, partners, and brothers and sisters. Since Chinese President XI Jinping’s historic visit to Rwanda in 2018, the bilateral relationship between Rwanda and China has reached a record high and the comprehensive cooperation between the two countries, esp. in the economic field, has been tremendously diversified and intensified. China hopes, by extending the new financial support, to make contribution to Rwanda’s all-round transformation and recovery from the malign impact of the COVID-19 pandemic. Today’s signing of the two agreements also fully demonstrates China’s profound friendship with and strong support to Rwanda.”

“Year 2021 marks the 50th anniversary of the establishment of diplomatic relations between China and Rwanda. In these times of major new opportunities and challenges, we are ready to work with Rwandan friends to forge new opportunities out of crises, make new advances amid changes, and build an even more glorious tomorrow for China-Rwanda relation.” Ambassador RAO added.