To increase investments between Rwanda and Madagascar the Rwanda Development Board (RDB) on Tuesday signed a Memorandum of Understanding with the Economic Development Board of Madagascar (EDBM).

The agreement is intend to increase the flow of investments between the two countries to develop exchanges between RDB and EDBM in order to increase capacity and professional skills in the respective organizations.

Clare Akamanzi, the C.E.O of RDB noted that this was the first step in the beginning of the much longer and greater partnership with Madagascar.

RDB will share its experiences with the EDBM in terms of investment promotion, marketing strategy as well as communication campaigns.

A delegation from Madagascar is in Rwanda led by Andry Tiana Ravalomanda, Director General of EDBM and accompanied by a ten-person team.