Rwanda’s Chamber of Deputies on Monday approved two loan agreements aimed at supporting economic growth and job creation.

Lawmakers ratified a €213.2 million ($231 million) loan deal with Standard Chartered Bank. They also approved a separate loan agreement worth 15.386 billion Japanese yen ($102 million) with the International Development Association to support policies promoting inclusive and sustainable employment.

The agreements were signed in Kigali on April 8 and April 9, 2026.

State Minister for Finance Godfrey Kabera said the funding will support the national budget and programs designed to expand job opportunities and strengthen economic resilience.

The loan will be repaid over 15 years, with a six-year grace period before repayments begin, Kabera said.

Key priorities include improving tax collection systems, strengthening governance and boosting the performance of state-owned enterprises to encourage private sector participation.

The funding will also address barriers to job creation, including expanding access to high-speed internet. Officials say it will promote a culture of saving through the government’s Ejo Heza long-term savings scheme.

In addition, the program will invest in workforce development through an integrated labor market information system and support growth in industry and agriculture by increasing productivity and improving access to inputs.

Kabera said the initiative is expected to advance sustainable development by creating jobs and improving living standards across the country.