

A group of investors from the United Arab Emirates (UAE) is in Rwanda seeking to forge the potential investment to which they can invest their money. During their a day visit they will meet with officials to tap in the areas of investment before they proceed to Kenya and West Africa.

Speaking to the UAE-Rwanda Business Forum, the RDB's Senior Investment and Promotion Officer, Phillip Lucky inspired the investors to invest their money in Rwanda allaying the fear that the peaceful environment in the country is favourable enough for any foreign investor.

"Rwanda is the fastest growing economy and this implies that our country has put in place friendly regulations on the economy. Business alone is not enough, but the safety of the country matters that means when you invest in Rwanda you both benefit the safety as a person and at the same time your businesses," he noted.

Meanwhile, Stephen Ruzibiza, the Chief CEO of Rwanda's Private Sector Federation (PSF) added that Rwanda is building partnerships and seeks to expand mutual investment with foreign countries which would boost the country's Foreign Investment Earnings from abroad.

"Whatever we are going to invest in depends on the human capital development, IT and technology that currently drive the local market," he said.

In addition, H.E Mohamad Lootah, the President and CEO of Dubai Chambers said the delegation comprises 18 companies which will have to showcase what Dubai can offer to Rwanda.

"We are aiming to increase efforts through engaging the trade through investment. What is interesting for us is to increase the engagement. We understand the excellent position and location and logistic sector that Rwanda has," he said.

Asked by the journalists about the potential areas of investment for Dubai, he said that "the investors are looking for bankable opportunities that can be financed in the country."

"Dubai is well connected globally so it is easy for Dubai to connect with business firms in East Africa," he further noted.

The delegations of investors are under a cluster of Dubai International Chamber, a business platform that has over 50 offices across the world.